

INIT.	DATE
-------	------

See instructions on back.

COMPANY NAME		SBE NO.
--------------	--	---------

COUNTY NAME	COUNTY NO.	LIEN DATE <i>(year)</i>
-------------	------------	-------------------------

[illegible]

**BOARD USE ONLY**

[illegible][illegible]

## INSTRUCTIONS

All leased or rented equipment (personal property or fixtures) in the possession of the assessee must be reported.

- *Capitalized* leased property should be reported in the same manner as owned property, using the Form BOE-517 schedules.
- *Noncapitalized* leased or rented rolling stock, roadway machines and equipment without fixed location **must be reported** on the separate STATEMENT OF LEASED ROLLING STOCK. (See "Instructions for Reporting State-Assessed Property, Part IIE", page 3.)
- For all other rented or leased equipment not capitalized, if you (the lessee) are obligated to pay the property taxes or there is no written understanding that the lessor is obligated to pay the property taxes, report the equipment on BOE-600-R. If the lessor is obligated by **written terms** of the lease to pay the property taxes, report the equipment on Form BOE-600-B unless other specific instructions require the equipment to be reported elsewhere.

Property leased from an entity described in Revenue and Taxation Code section 235 (financial corporation) must be reported on California State Board of Equalization Form **BOE-600-R** notwithstanding the terms of the lease with respect to payment of the property taxes. Property that is industry specific (e.g., locomotives, freight cars, etc.) must also be reported on BOE-600-R, notwithstanding the terms of the lease or written understanding between state assessee and lessor. **This property will be assessed to the State Board of Equalization assessee.**

Enter the assessee's name as shown on Form BOE-517, the three- or four-digit SBE number, the county name, and the lien date year.

If there is no equipment to be reported on this form, either return this form marked "NONE" in the "Description of Equipment..." column or mark the "N/A" box on the front of Form BOE-517 indicating nothing to be reported.

If there is equipment to be reported, a **separate** schedule must be filed for **each** California county in which equipment is located. Make copies of this form as needed.

All property reported on this form must also be reported on the Tangible Property List (TPL).

For each separate lease:

- |                  |  |
|------------------|--|
| <b>Column A.</b> | Enter the number of units.   |
| <b>Column B.</b> | Enter a brief description of the equipment and the name and mailing address of the lessor.   |
| <b>Column C.</b> | Enter the lease contract number or other lease identification number.  |
| <b>Column D.</b> | Enter the original retail price of the equipment including the original price, freight-in, sales or use tax, installation, and all other costs required to place the equipment in service. If the original price is unknown, enter the cost data known to you and specify the basis of the data. |
| <b>Column E.</b> | Enter the date manufactured. If this date is not known, enter the date you first acquired the equipment, AND if the equipment was not new when you acquired it, enter "Used" under the date.   |
| <b>Column F.</b> | Enter the gross monthly rental/lease amount.   |
| <b>Column G.</b> | Indicate who (you or the lessor) is responsible for maintenance of the equipment. (If responsibility for maintenance is with the lessor, and if the amount for maintenance is separately stated in the lease agreement, provide details on an attachment).                                       |
| <b>Column H.</b> | Enter the remaining term of the lease (number of months). If the lease is open-ended or indefinite, indicate by entering "O.E." or "Ind." in this column.  |
| <b>Column I.</b> | Enter the complete address (including street and city) where the equipment is located.   |
| <b>Column J.</b> | Enter the tax rate area where the equipment is located.  |